

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
ISIN: ZAE000056370
JSE Share code: VKE
NSX Share code: VKN
("Vukile" or "the company")

NOTICE OF AN ACQUISITION OF SECURITIES

In terms of section 122(3)(b) of the Companies Act, 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Vukile linked unitholders are advised that Fortress Income 2 (Proprietary) Limited ("Fortress") has notified the company that it has acquired a beneficial interest in the securities of the company, such that the total of all beneficial interests of Vukile linked units held by Fortress is now 7.26% of the total Vukile linked units in issue.

Roodepoort
2 August 2011

JSE sponsor: One Capital
NSX sponsor: IJG Securities (Pty) Ltd