

Vukile Property Fund Limited

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

ISIN: ZAE000056370

JSE Share code: VKE

NSX Share code: VKN

("Vukile")

DEALING IN SECURITIES BY A DIRECTOR AND COMPANY SECRETARY

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements ("Listings Requirements"), unitholders are hereby advised that in order to fund the tax due on a transaction announced on 2 June 2011, the following sales of linked units were made:

Name of director:	H C Lopion
Name of company:	Vukile
Date on which transaction was effected:	2 June 2011
Nature of transaction:	Sale
Class of security:	Linked units
Number of linked units:	6 685
Price per linked unit:	R14.6522
Total value of transaction:	R97 949.96
Nature of directors interest:	Direct beneficial
Confirmation of on-market or off-market:	on-market

Name of Company Secretary:	J Neethling
Name of company:	Vukile
Date on which transaction was effected:	2 June 2011
Nature of transaction:	sale
Class of security:	Linked units
Number of linked units:	3 916
Price per linked unit:	R14.6522
Total value of transaction:	R57 378.02
Nature of directors interest:	Direct beneficial
Confirmation of on-market or off-market:	on-market

In compliance with paragraph 3.66 of the Listings Requirements, prior clearance to deal in the above securities was obtained from the Chief Executive Officer of the company. The above trades were completed outside of a closed period.

Roodepoort
03 June 2011

JSE sponsor: One Capital
NSX sponsor: IJG Securities (Pty) Ltd