

Vukile Property Fund Limited

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

ISIN: ZAE000056370

JSE Share code: VKE

NSX Share code: VKN

("Vukile" or "the company")

DEALING IN SECURITIES BY THE COMPANY SECRETARY

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements ("Listings Requirements"), unitholders are hereby advised of the following dealing in securities of the company:

Name of Company Secretary:	J Neethling
Name of company:	Vukile
Date on which transaction was effected:	6 June 2011
Nature of transaction:	Sale
Class of security :	Linked units
Number of linked units:	5 792
Price per linked unit:	R14.65
Total value of transaction:	R84 852.80
Nature of directors interest:	Direct beneficial
Confirmation of on-market or off-market:	on-market

In compliance with paragraph 3.66 of the Listings Requirements, prior clearance to deal in the above securities was obtained from the Chief Executive Officer of the company. The above trade was completed outside of a closed period.

Roodepoort
7 June 2011

JSE sponsor: One Capital
NSX sponsor: IJG Securities (Pty) Ltd