



VUKILE
PROPERTY FUND LIMITED

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE code: VKE • NSX code: VKN • ISIN: ZAE000056370
("Vukile" or "the company")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement issued on 17 February 2011, linked unitholders are advised that discussions are still in progress which may have an effect on the price of the company's securities.

Accordingly, linked unitholders are advised to continue exercising caution when dealing in the company's securities until a further announcement is made.

Johannesburg
31 March 2011

JSE sponsor

ONE CAPITAL

NSX sponsor

