

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE Share Code : VKE ISIN : ZAE000056370
NSX Share Code : VKN
("Vukile" or "the company")

DIRECTORS' DEALINGS ANNOUNCEMENT

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited ("Listings Requirements"), unitholders are hereby advised of the following sale by a director in order to fund the tax due on a transaction as announced on 2 June 2010:

Name of director	:	H.C. Lopion
Date of transaction	:	2 June 2010
Number of linked units	:	5 713
Vesting price	:	R12.15
Total value of transaction	:	R 69 412.95
Class of securities	:	Linked Units
Interest Potential	:	Direct beneficial
On market transaction	:	
Clearance in terms of paragraph 3.66 of the Listings Requirements	:	Yes

Roodepoort
4 June 2010

JSE Sponsor
Barnard Jacobs Mellet Corporate Finance (Pty) Limited

NSX Sponsor
IJG Securities (Pty) Limited